

STATEMENT OF PURPOSE**RS23091**

This proposal amends section 63-3022O, Idaho Code, to affirmatively state that subsection (k) of section 168 of the Internal Revenue Code (bonus depreciation) shall not apply to assets placed in service after December 31, 2009.

FISCAL NOTE

This change will prevent an \$18.5 million decrease in general fund revenue for fiscal 2015.

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Statement of Purpose / Fiscal Note**H0600**